

Link to YouTube Video

https://youtu.be/lqMG2D_Oaos

WEALTH DISPARITY – AN EMERGING GLOBAL ISSUE

Wilfrid Laurier University



**Alaba Boluwade
Jason Tyszka
Matin Farshidian
Victoria Small**



Agenda



1

Problem Analysis

2

Factors

3

Alternatives

4

Recommendation

5

Conclusion

What is Wealth Disparity?

Unequal distribution
of assets

Within a
country



Inequality level of
assets

Between
countries

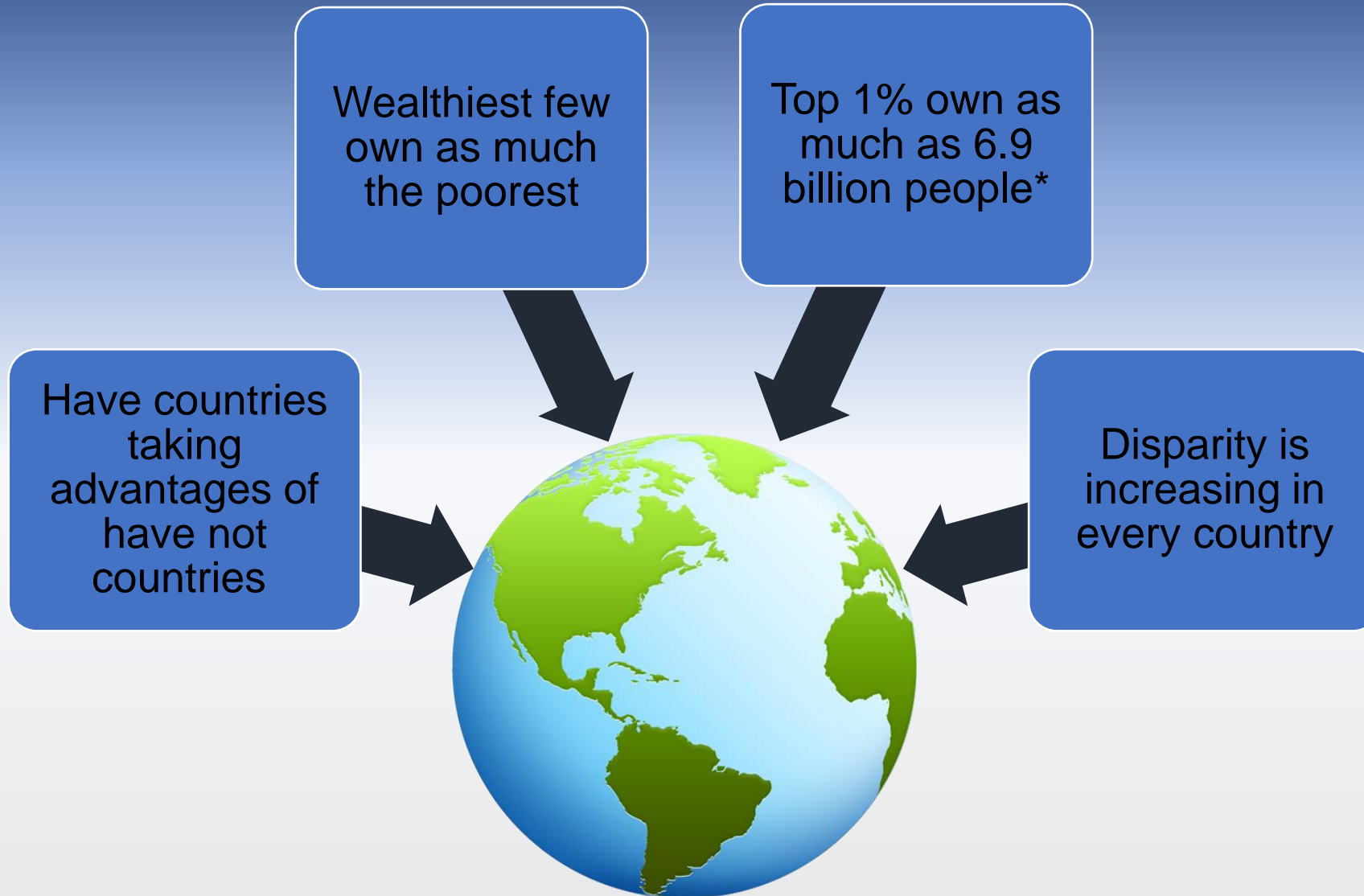


Economic inequality

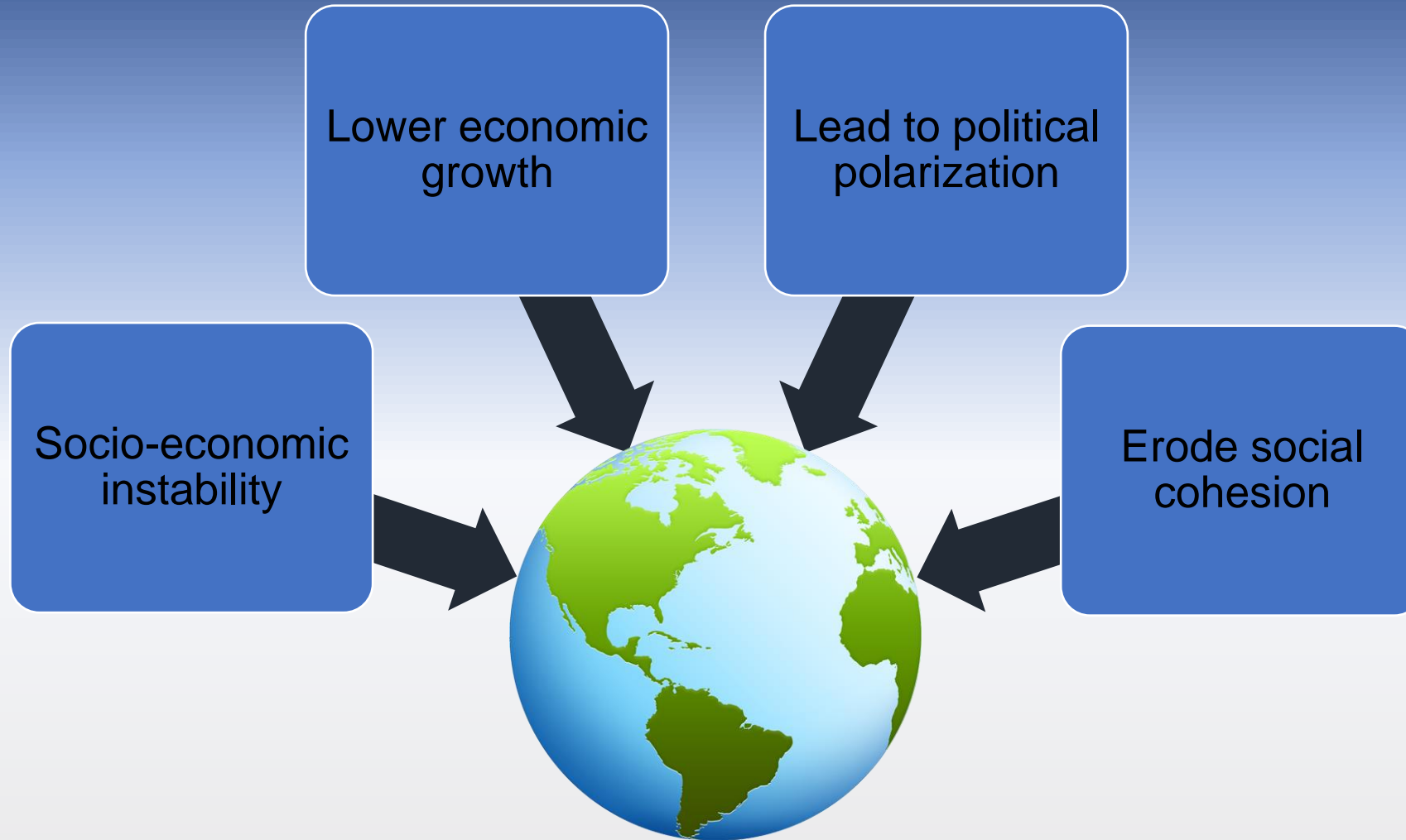
Within group of
people



Problem Analysis



Impacts of Wealth Disparity



Factors That Contribute to Wealth Disparity



Government Fiscal Policies



Complicated tax codes and loopholes for wealthy people



Consistent budget deficits have led to cutting social programs



Corporate favoritism



Central Bank Policies

QE Programs

Elevated level of asset prices

Asset owners are the major
beneficiaries



Recommendation

Eliminate Tax Havens

Unified Global Tax Rate

Education Investment



Alternatives



Executive Pay



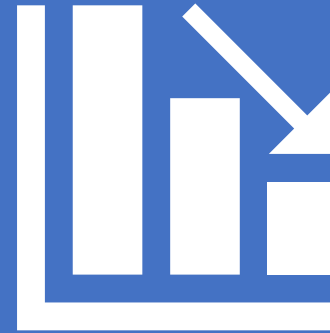
Social Benefits for the Poor



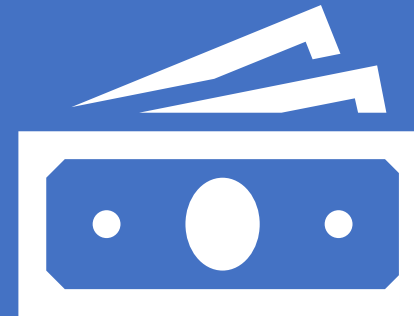
Regulation of Authoritarian Nations

Executive Pay

Compensation as a proportion of corporate value is lower than previous years.



Capping pay lowers executive motivation to pursue high company returns.



Social Benefits for the Poor

Implementation of social welfare is difficult even in the most democratic nations.

Does not address the wealthy getting wealthier.



Regulation of Authoritarian Nations

113 countries not considered “fully free”.



Lack of transparency poses an oversight issue.



The nuances of each nation result in a complicated solution.



Recommendation



Eliminate Tax Havens

Estimated Tax Havens lost taxes internationally are 500 - 600 billion dollars a year*

Low Income economies account for 200 billion dollars a year of lost taxes*



Global Corporate Tax Rate



Education Investment



Implementation

Group of 20 Nations

Corporation agreeing to release corporate taxes to country where it does business

Portion of that estimated \$150 billion current tax avoidance.*

UNESCO



Risks & Contingencies

Group of 20

- Do not wish to make amendments

Tax Fraud

- Tax surveillance & monitoring

Tax not being used

- Oversight and enforcement



Conclusion & Takeaway

1

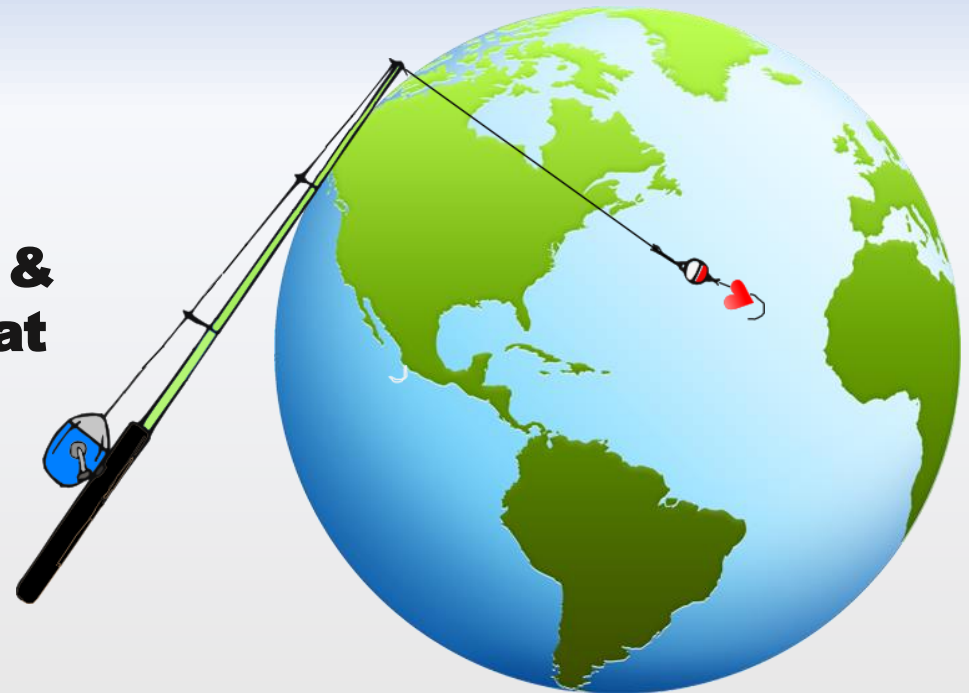
Government have the most important role to play in providing solutions.

2

**Wealth inequality weakens our world.
Need to provide the tools**

3

Fiscal policies, capping executive pay, & personal wealth taxes are solutions that have caused great resistance.



Thank You for Investing in Us!

