

# VIDEO LINK

<https://youtu.be/qZJheXpdus4>

# WEALTH DISPARITY

## REDUCING THE GAP

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## WHERE ARE WE NOW?

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- Growing disparity between wealth of countries and individuals
- Continues to grow every year
- Diminish disparity without destroying incentive to create wealth

# PROBLEM

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How can we reduce the growing disparity between the wealth of countries and individuals to ensure equity without diminishing the incentive of wealth creation?

# KEY ISSUES

01

Imbalance of Power

- Between first-world and third-world countries
- Between wealthiest and lowest-income earners

02

Disparity in Standard of Living

- Poverty rate, infrastructure, economic growth
- Access to education and healthcare

03

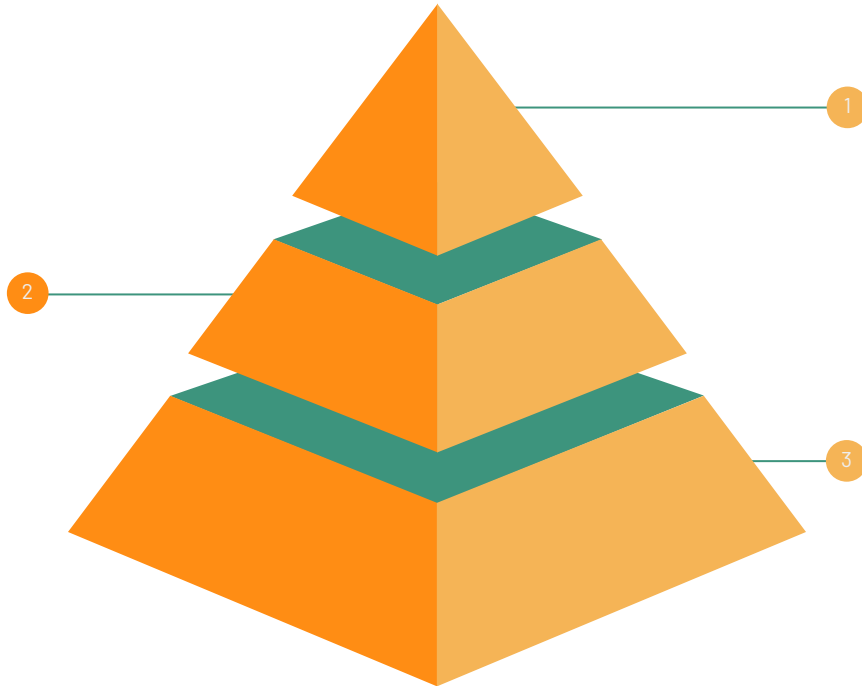
Imbalance of Opportunities

- Cycle of economic inequity
- Job opportunities, networks
- Vaccine purchasing power

# EXPLORING WEALTH DISPARITY

## Wealth Inequality in America

- Top 1% in the US holds 42.5% of national wealth



## Global Wealth Inequality

- The richest 1% own 43% of the world's wealth
- Share of wealth held by ultra-rich dwarfs their population share

## Demographic Wealth Inequality

- Racial Wealth Gap
- Gender Wealth Gap
- Educational Wealth Gap

# CAUSES OF WEALTH DISPARITY

## I.T.

Shift from  
unskilled to  
skilled labour

## Globalization

Offshoring  
leading to loss  
of labour based  
jobs

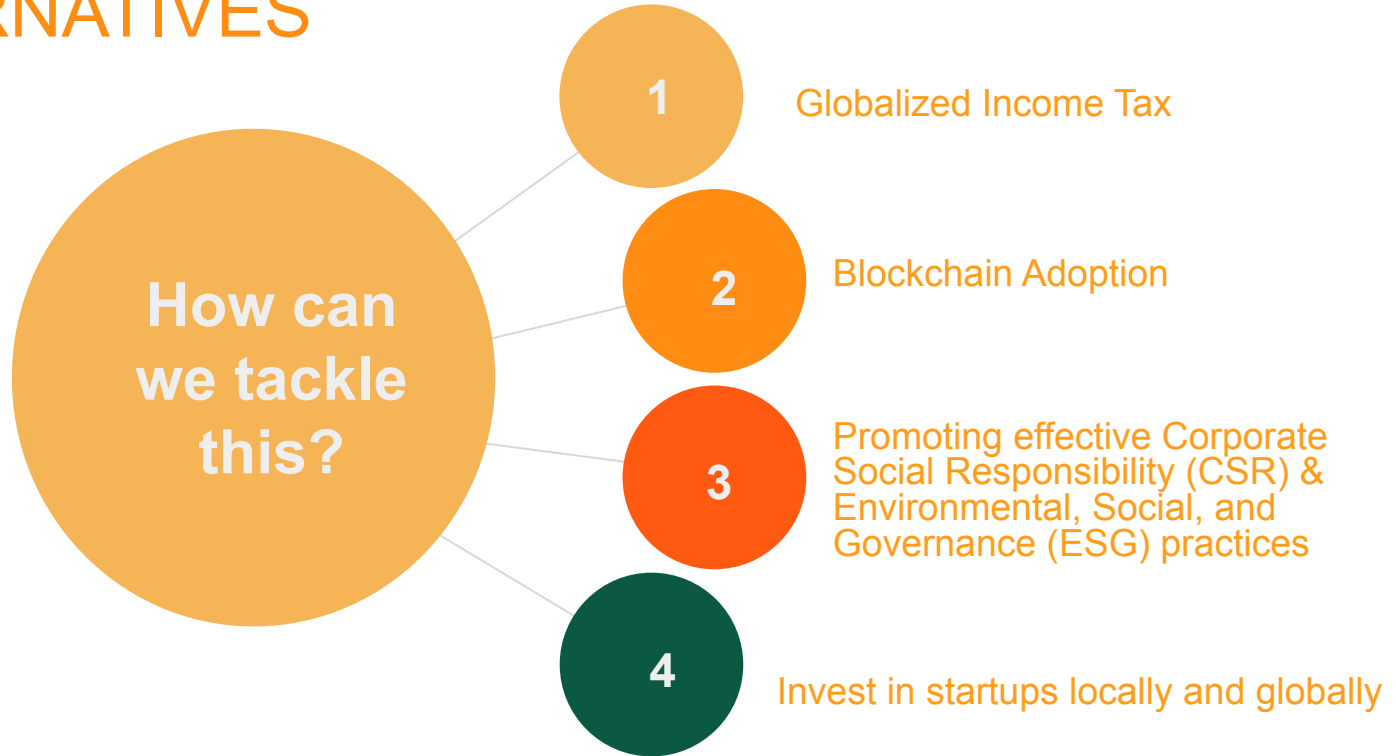
## Unions

Unions helped  
increase wages,  
benefits and  
working  
conditions

## Social Norms

CEO pay rose  
from around 40  
times the average  
workers pay in  
the 1970s to over  
350 times in the  
early 2000s

# ALTERNATIVES





# ALTERNATIVE ONE — GLOBALIZED INCOME TAX



Difficulty in reaching consensus	Fair global distribution of tax dollars
Long time horizons	International record of income and earnings
High standard of ethics required	Global jurisdiction for enforcement

# ALTERNATIVE TWO — BLOCKCHAIN ADOPTION



-	+
Lack of transparency	Global standard
Systemic market inefficiencies	Free market
Early adopter advantage	No discrimination of buyers/sellers

# ALTERNATIVE THREE — CSR & ESG PROMOTION



Needs management commitment	Being sustainable = being competitive
Impact is related to individual companies	Highly feasible to implement
May take time to see results	Shared social value

# ALTERNATIVE FOUR — Invest in Startups



Impact is related to success and business model of startup	A big incentive for corporations and wealthy individuals to invest
Too many choices to invest in	Can be implemented globally and locally
Needs an impact investment lens	Funding can be given right away to existing startups

# ALTERNATIVES MATRIX

	TAX	BLOCKCHAIN	CSR/ESG	STARTUPS
Degree of feasibility	0	0	+	+
Speed of Implementation	-	-	0	+
Degree of Impact	+	+	0	0
Degree of Incentive	0	0	+	+

**LEGEND**

- +** HIGH IMPACT
- 0** MED IMPACT
- LOW IMPACT

# ALTERNATIVES MATRIX

	TAX	BLOCKCHAIN	CSR/ESG	STARTUPS
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Speed of Implementation	-	-	0	+
Degree of Impact	+	+	0	0
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- LEGEND**
- +** HIGH IMPACT
  - 0** MED IMPACT
  - LOW IMPACT

# RECOMMENDATION

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Invest in startups

**How?** A investment startup program that provides a way for corporations and wealthy individuals to invest in impact-driven startups globally and locally

1. A coalition of individuals, governments, nonprofits and corporations that run this program
2. Global investing that helps impact-driven startup in developing countries to succeed
3. Local investing to help startups close to home as well

# SUMMARY

## CURRENT STATE

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- Growing disparity between countries and individuals
- Continues to grow every year

## FUTURE GOALS

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- Promote wealth creation by ensuring equitable playing field

## HOW?

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- Investment in start-ups
- Global coalition of individuals, governments, non-profits, and corporations



# SUMMARY

## STARTUPS

Imbalance of Power

YES

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Disparity in Standard of Living

YES

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Imbalance of Opportunities

YES

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# THANKS